Department of Finance

# STATE OF CALIFORNIA MANUAL OF STATE FUNDS

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From:

# **Legal Title**

Bosco-Keene Renewable Resources Investment Fund

### Legal Citation/Authority

Chapter 1336, Statutes of 1982

Public Resources Code section 34000

# **Fund Classification**

**Fund Classification** 

**GAAP Basis** 

**Legal Basis** 

Governmental/Special Revenue

Governmental/Other Governmental Cost Funds

#### Purpose

To provide support for programs under the administering agencies as specified in Public Resources Code section 34000.

# Administering Agency/Organization Code

Secretary of the Natural Resources Agency/Org 0540

### **Major Revenue Source**

Transfers from revenues received and deposited in the Geothermal Resources Development Account (Fund 0034) pursuant to Public Resources Code section 3825.

# **Disposition of Fund (upon abolishment)**

Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

### **Appropriation Authority**

Upon appropriation by the Legislature

### **State Appropriations Limit**

**Always Excluded** – The major revenue source is transferred from another fund which will be counted in an always excluded fund, the Geothermal Resources Developmental Account (0034), and should not be double counted; as well as, this fund is derived from a Trust and Agency Fund (Non-Federal).

#### **Comments/Historical Information**

Chapter 1336, Statutes of 1982 changed the legal title from the Renewable Resources Investment Fund to its current title.

November 2016 revision changed the legal basis classification from Nongovernmental/Trust and Agency Funds – Non-Federal to its current classification.

Revised November 2016 FUND 0940